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RUTAB and TST sells part of the companies to Engelsberg

- Rutab and Tapper Sealing Technology (TST) have sold 35% of their shares to Engelsberg, who also has an option to further increase their ownership.
- Rutab is Sweden's leading agency-company for cable entries and cable glands, with an ambition to establish itself on the Nordic market.
- TST has developed a number of unique electrical-installation products considered to have large, global potential.
- With Engelsberg as part owner, Rutab and TST are planning for strong growth within electrical installation materials.

Rutab and TST are owned by the Tapper family. KenTapper, his son Paul Tapper and Bernt Runbom established Rutab in 1987. Paul has been the CEO and led the company from the start. Rutab has developed into Sweden's dominating agency company, mainly in cable entry and cable gland products. The company has a turnover of approx. 50 million SEK and is continuously growing. TST was established in 1999 by Paul, and is developing new products for the electrical installation business. The company has, for example, launched a revolutionary cable entry, Klikseal, for which Paul received a Development award in the memory of Alfred Nobel. He was also awarded as one of the "Industrialists of the Year, 2005" in Sweden.

"For me it was crucial to find a partner with the right long term view, and that is why Engelsberg was chosen. With an industrial partner like Engelsberg we can further increase the growth in the companies. In the international expansion that is going to take place, we see great value in the know-how that Engelsberg possesses. TST will during the coming years launch a large number of electrical installation products for the global market. For Rutab the aim is to grow into a significant actor on the Scandinavian market", says Paul Tapper.

"Paul is a genuine entrepreneur, with the business spirit that is typical for this region of Sweden. He is also a brilliant inventor and design engineer. There is a large need for new products in the area of cable entries and we strongly believe in the products that Paul has developed. The products have global potential and the market size is around 15-20 billion SEK" says Lars Lindgren, CEO of Engelsberg.

The parties have agreed to not disclose the purchase price.

Lars Lindgren	Paul Tapper
Managing Director	Founder and Managing Director
Engelsberg	Rutab AB and Tapper Sealing Technology AB

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Rutab is Sweden's leading agency company for cable entries, cable glands and other products. The business idea of the company is to provide customers with high quality products with competitive prices and achieving high customer satisfaction. www.rutab.se

Tapper Sealing Technology is an innovative manufacturer of electrical installation material, mainly in the area of cable entries. A high level of function and quality distinguishes the products. www.tappersealingtechnology.com

Engelsberg is an investment company that through active ownership in Swedish industrial companies shall create increased value. Investments shall be long-term. Engelsberg is owned by Nordstjernan and Sjtätte AP-Fonden. www.engelsberg.se

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